

Withholding Taxes Deducted from Income Received in Cyprus

S/N	State	Dividends (%)	Interest (%)	Royalties (%)	S/N	State	Dividends (%)	Interest (%)	Royalties (%)
1	Armenia	0/5	5	5	12	Egypt	15	15	10
2	Austria	10	0	0	13	Ethiopia	5	5	5
3	Azerbaijan	0	0	0	14	Estonia	0	0	0
4	Belarus	5 /10 /15	5	5	15	Finland	5/15	0	0
5	Belgium	10 /15	10/nil	0	16	France	10 /15	10	0
6	Bosnia	10	10	10	17	Georgia	0	0	0
7	Bulgaria	5 /10	7/nil	10	18	Germany	5/15	0	0
8	Canada	15	15/nil	10	19	Greece	25	10	0
9	China	10	10	10	20	Hungary	5 /15	10	0
10	Czech Republic	0/5	0	10	21	Iceland	5/10	0	5
11	Denmark	0 /15	0	0	22	India	10 /15	10	15
23	Iran	5/10	5	6	34	Montenegro	10	10	10

S/N	State	Dividends (%)	Interest (%)	Royalties (%)	S/N	State	Dividends (%)	Interest (%)	Royalties (%)
24	Ireland	0	0	0	35	Norway	0 /15	0	0
25	Italy	15	10	0	36	Poland	0/5	5	5
26	Kingdom of Bahrain	0	0	0	37	Portugal	10	10	10
27	Kuwait	10	10	5	38	Qatar	0	0	5
28	Kyrgyzstan	0	0	0	39	Romania	10	10	5
29	Lebanon	5	5	0	40	Russia	5/10	0	0
30	Lithuania	0/5	0	5	41	San Marino	0	0	0
31	Malta	0	10	10	42	Serbia	10	10	10
32	Mauritius	0	0	0	43	Seychelles	0	0	5
33	Moldova	5 /10	5	5	44	Singapore	0	10	10
45	Slovakia	10	10	5	56	United Arab Emirates	0	0	0
46	Slovenia	5	5	5	57	United Kingdom	0	10	0

S/N	State	Dividends (%)	Interest (%)	Royalties (%)	S/N	State	Dividends (%)	Interest (%)	Royalties (%)
47	South Africa	0	0	0	58	USA	5/15	10	0
48	Spain	0/5	0	0	59	Uzbekistan	0	0	0
49	Sweden	5 /15	10	0					
50	Switzerland	0/15	0	0					
51	Syria	0/15	10	5					
52	Tajikistan	0	0	0					
53	Thailand	10	15	5					
54	The States of Guernsey	0	0	0					
55	Ukraine	5/15	2	5					

- Same DTT provisions apply for income paid from Cyprus however according to Cyprus Income Tax Law no taxes are withheld for payments of dividends and interest to non-residents in the Republic.
 - No tax is withheld on royalties paid for use outside Cyprus.